

**A.S. COLLEGE OF EDUCATION, KHANNA (MANAGEMENT ACCOUNT)**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED : 31-3-2024**

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>
<u>To Establishment</u>		<u>By Fees &amp; Funds Recd. From Students</u>	
Salary (Teaching Staff)	39,53,854.00	Tuition Fee	35,28,000.00
Salary (Non Teaching Staff)	13,94,947.00	Development Fund	10,08,000.00
Contribution to E.P.F.	1,85,215.00	Library Fund	37,800.00
Saving Fund Contribution	3,58,439.00	Computer & Internet Fund	63,000.00
Contribution To E.S.I	52,860.00	Maintenance Fund	75,600.00
Gratuity	1,39,238.00	Electricity,Water & Generator Fund	1,89,000.00
Leave Encashment	1,30,123.00	Depreciation Replacement Fund	10,08,000.00
To Electricity Expenses	1,57,370.00	Telephone Fund	50,400.00
To Telephone Expenses	12,127.00	Extra Curricular Activities Fund	50,400.00
To Generator Expenses	66,633.00	Faculty Development Fund	81,900.00
To Fee & Taxes	7,600.00	Prize Annual Function Fund	63,000.00
To Audit Fee	12,500.00	Gratuity & Leave Encashment Fund	2,77,200.00
To Misc Expenses	14,685.00	Fee Excess and of Left out students	50,185.00
To Depreciation	5,30,631.00	Generator Rent	1,51,650.00
To Repair & Maintenance	59,444.00		66,34,135.00
To Bank Charges	8,363.02	Less: Unrecoverable Fee W/off	21,500.00
To Computer Expenses	36,358.00	By Sale of Prospectus (Net)	33,500.00
To Consultancy Charges	28,750.00	By Interest Earned on Bank Deposits	8,48,318.00
To Advertisement	1,67,835.00	By Rent Received	69,974.00
To Printing & Stationary	65,840.00	By Misc income	6,100.00
To Honorarium	35,156.00	By NAAC Income	13,503.00
To Postage Expenses	342.00	By Registration DNTT	6,000.00
To Insurance	39,025.00		
To Software Expenses	12,000.00		
To TA/DA Expenses	8,100.00		
To Function Expenses	4,908.00		
To Campus Maintenance	3,422.00		
To Surplus of Income over Expenditure For the year	1,04,264.98		
	<u>G.Total</u>		<u>G.Total</u>
	<u>75,90,030.00</u>		<u>75,90,030.00</u>

*(Signature)*  
President

For A.S. COLLEGE OF EDUCATION  
*(Signature)*  
Gen. Secretary

*(Signature)*  
Principal

*(Signature)*  
Accountant

**NOTES ON ACCOUNTS**  
As per Schedule 'C' Attached

**AUDITOR'S REPORT**

Signed in terms of Our Separate Audit Report of even date annexed hereto.

Place : KHANNA

Dated : 11 JUN 2024



For Anil K. Aggarwal & Associates  
Chartered Accountants  
(FRN: 004246N)

*(Signature)*  
(CA. Anil Kumar)  
Prop.  
M.No. 082816.